



MATER DEI COLLEGE
Provisional Budget
AGM February 21, 2017

2017 Provisional Budget as presented to February, 2017 AGM

2017 Budget - Income

Fee income less discounts	\$5,765,832
Less Health Care Card Subsidy	\$661,525
Total	\$5,104,307
Other private income – levies	\$338,871
State Government Grants	\$3,103,491
Commonwealth Grants	\$6,235,993
Total Recurrent Income	\$14,782,662

2017 Budget - Expenditure

Teachers' salaries	\$7,862,908
Non-teaching salaries	\$2,354,167
Salary on costs	\$1,402,982
Other tuition costs	\$1,268,080
Grounds and maintenance costs	\$476,500
Administration costs	\$1,605,932
Total Recurrent Expenditure	\$15,399,657
Recurrent deficit	-\$616,995

2017 Budget - Capital and Trading

Capital income including P & F/Building levy	\$483,900
Capital expenses	\$396,028
Capital surplus	\$87,872
Net trading result Cafeteria/Uniform (incl. wages)	\$104,750
NET OVERALL RESULT	-\$424,373